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## Competitive Tax Rates

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- Corporate and personal taxes each top out at only 20% in Egypt. Personal taxes have been cut from 32% to 20%, while corporate taxes have been slashed from 42% to 20%. The nation's newly overhauled tax code is easy to navigate, and the country has moved to random-sample auditing. The nation's largest corporate taxpayers are served by a special, highly trained unit at the Tax Authority.

Tax	Tax base	rate
Corporate tax rate	Taxable profit	20%
Corporate tax for companies engaged in exploration and production of oil and gas.	Taxable profit	40.55%
Sales tax	Sales	10%
Income Tax	Annual Income	Less than EGP 5,000 exempted
		More than EGP 5,000 up to EGP 20,000 -10%
		More than EGP 20,000 up to EGP 40,000- 15%
		More than EGP 40,000 - 20%
Stamp Duty	Banking Transactions	0.02%
	Commercial Advertisements	15%
	Insurance Premium	0.08% to 10%

social security contributions	salaries	On basic monthly salary up to L.E. 700 / month 26% by employer and 14% by employee
		On variable pay 24% for employer and 14% for the employee

However the investment law provides the following exemptions for investors:

- Five Years Exemption: for the projects financed by the Social Development Funds
- Ten Years Exemption: for the following projects:
  - Reclamation and cultivation of barren and desert lands or either of them.
  - Animal production & bee-keeping.
  - Fish farms and boots.
- Special Economic Zones (SEZ) incentives and guarantees include a 5% flat rate on personal income tax; integrated custom administration, tax administration, dispute settlements, licensing as well as general investors services for projects incorporated within the zones; a 10% tax rate on all activities within the SEZ; and Egyptian certificates of origin for SEZ – based exporters, allowing them to make use of Egypt's international trade agreements.